

Date
04/10/2024

Duration: 2 ½ Hours

Marks: 75 Marks

- Note: 1. All Questions are Compulsory
2. Figures to right indicate full marks
3. Working Note should form part of your answer.

Q1(A) Multiple Choice:(Any 8)

(8)

1. The Vice- Chairperson of GST Council is _____.
 - a) Union Minister of State in charge of Revenue.
 - b) Union Finance Minister
 - c) One elected person amongst the state Finance Minister's
 - d) Minister in charge of Finance or Taxation.
2. Central & Excise duty shall be levied in addition to GST on _____.
 - a) Petroleum Products
 - b) Alcohol Products
 - c) Tobacco and Tobacco Products
 - d) Alcohol for Human Consumption
3. A person who has obtained or required to obtained more than one registration, will be treated _____.
 - a) Defaulter
 - b) Casual Taxable Person
 - c) Distinct Person
 - d) Invalid
4. Liability to Pay tax on Goods shall arise at the _____.
 - a) Dispatch of Goods
 - b) Removal of Goods
 - c) Time of Supply
 - d) Delivery of Goods
5. Services such as restaurant and catering, personal grooming, fitness etc. place of supply is _____.
 - a) Location of recipient
 - b) Location where services is actually performed
 - c) Location of Supplier
 - d) Location of registered person
6. If the payment to the supplier of goods or services is not made within _____ from the date of issue of invoice, the input tax credit on such goods or services cannot be availed.
 - a) 6 Months
 - b) 180 Days
 - c) 45 Days
 - d) 30 Days
7. M/s ABC credited the amount of Rs.10,000 deducted as TDS to the Government on 10/01/2024.M/s ABC issued the certificate of this amount on 30/03/2024. The amount of late fees payable will be _____.
 - a) Rs. 7,900
 - b) Rs.5,000
 - c) Rs.7,400
 - d) Rs.12,900

8. Every Electronic commerce operator required to collect tax at source has furnish a statement in the form _____.
- GSTR-1
 - GSTR-5
 - GSTR-7
 - GSTR-8
9. Over the counter payment through authorized bank is restricted to _____ per challan per tax period.
- Rs.10,000
 - Rs.20,000
 - Rs.0
 - Rs.50,000
10. _____ is the application from for a Registration of a Non-Resident Taxable Person.
- GST REG -04
 - GST REG-05
 - GST REG-01
 - GST REG-09

Q1(b) State whether following is True or False: (Any 07)

(07)

- GST extends to whole of India except Jammu & Kashmir.
- In an area inside the sea between 12 nautical miles to 200 nautical miles, UTGST will be payable.
- IGST is not levied on supply of alcoholic liquor for human consumption.
- Import of Goods or services is treated as Interstate Supply.
- Time of supply fixes the point when liability to charge GST arises.
- A Sold goods worth Rs.1,18,000 to be inclusive of 9% CGST and 9% SGST. The basic price of goods will be Rs.1,00,000.
- Exempt supply excludes non-taxable supply.
- Input tax includes tax paid under the composition levy.
- Tax dues means tax payable and includes interest, fee and penalty.
- Casual Taxable person have to get registered if their aggregate turnover exceeds Rs. 10 lakhs.

Q2(a) Compute value of taxable services of Mr. Yogesh

(8)

- Commission from Mutual Fund for selling mutual fund units Rs.1,00,000.
 - Acting as business facilitator of a banking company Rs.2,00,000.
 - Services by way of warehousing of Rice Rs.3,00,000.
 - Services by way of slaughtering of animals Rs.4,00,000.
 - Services of organization of a business exhibition held outside India Rs.5,00,000.
 - Services by way of conduct of religious ceremony on pandit Rs.6,00,000.
 - Transportation of passengers by Inland waterways Rs.7,00,000
- Also compute GST liability of Mr. Yogesh. Applicable rate GST is 18%.

Q2(b) Determine Time of Supply in the following cases (Movement of Goods) Write down the Provisions Relating to time of supply. (07)

Sno.	Date of Removal of goods	Date of Invoice	Date of Receipt of Payment
1	01/01/2022	09/01/2022	25/01/2022
2	23/01/2022	01/01/2022	27/01/2022
3	14/01/2022	13/01/2022	15/01/2022
4	15/02/2022	17/02/2022	23/02/2022
5	20/02/2022	19/02/2022	25/02/2022
6	15/03/2022	16/03/2022	17/03/2022

OR

Q2(c) Mr. Famous provides the following services for the year. (08)

1. Aerial advertising Rs.5,00,000.
2. Sale of time slot for advertising on television Rs.10,00,000.
3. Charges for preparation of advertisement for Bharati Cellular Rs.15,00,000.
4. Advertisement via space in Newspaper media Rs.20,00,000
5. Commission charges for canvassing advertisement Rs.25,00,000.
6. Sale of time slot for advertisement on Radio Nasha Rs.30,00,000.

Compute the taxable value and amount of GST Payable assuming tax rate is 5%.

Q2 (d) Vivek Ltd a manufacturing concern located in Mumbai gives the following details of their supply for the current financial year 2022-23. Advice whether the company can opt for composition scheme also determine tax payable by Vivek Ltd. (07)

Particulars	Amount
Intra-State supply of goods chargeable @12% GST	23,00,000
Intra-State supply of goods chargeable @18% GST	10,00,000
Intra-State supply made which are chargeable to GST at NIL rate	18,00,000
Intra-State state supplies which are wholly exempt under section 11 of GST Act 2017	16.40,000
Value of Inward supplies on which tax payable under RCM (GST Rate 5%)	20,00,000

Q3(a): Determine the time of supply in the following cases of supply of services. The rate of GST has been decreased to 5% w.e.f 20/06/2022, prior to that the rate of tax was 28% (08)

S.no.	Date of supply of Services	Date of Invoice	Date of Payment	Value of Services
1	25/06/2022	02/06/2022	04/06/2022	6,00,000
2	25/06/2022	05/06/2022	21/06/2022	8,00,000
3	25/06/2022	06/06/2022	03/06/2022	10,00,000
4	25/06/2022	26/06/2022	16/06/2022	12,00,000
5	10/06/2022	14/06/2022	24/06/2022	14,00,000
6	10/06/2022	24/06/2022	26/06/2022	16,00,000
7	10/06/2022	28/06/2022	22/06/2022	18,00,000
8	10/06/2022	27/06/2022	15/06/2022	20,00,000

Q3(b): M/s Sara Ali Khan Opens Head office at Mumbai and Branches Pune, Nashik, Nagpur having one PAN Number. You are required to find out when they are liable to get registered. (07)

Date	Supply at Mumbai	Supply at Pune	Supply at Nagpur	Supply at Nashik
05/05/2023	5,25,000	3,12,000	2,82,000	1,50,000
15/05/2023	5,72,000	2,98,000	2,77,000	1,45,000
28/05/2023	7,16,000	3,14,000	2,08,000	1,38,000
30/05/2023	5,79,000	3,02,000	1,82,000	1,44,000
31/05/2023	5,60,000	1,32,000	1,42,000	1,53,000
01/06/2023	7,20,000	4,00,000	2,20,000	1,10,000

OR

Q.3(c): From the following information determine the place of supply of goods as per section 10(1)(b) of IGST Act, 2017 determine the place and nature of supply (inter- state or intra- state supply) (08)

Supplier and his Location	Location of the buyer (third person)	Recipient and his location	Place of Delivery of the goods
Mr. Amar, Prayagraj (UP)	Mr. Adtya, Mirzapur	Mr. Ramesh, Surat	Surat
Mr. Amar, Prayagraj (UP)	Mr. Ramesh, Mumbai	Mr. Alok, Prayagraj	Prayagraj
Mr. Amar, Prayagraj (UP)	Mr. Manthan, Rajasthan	Mr. Ramesh, Surat	Surat
Mr. Amar, Prayagraj (UP)	Mr. Ramesh, Madras	Mr. Subhash, Surat	Surat

Q3(d): K Ltd provides you the following particulars relating to goods supplied by it to F Ltd. Calculate Value of Supply. (07)

- List price of the goods (exclusive of taxes/duties and discounts) Rs.76,000
 - Special Packing at the request of Customer to be charged to customer Rs.5,000
 - Duty Levied by local authority on the sale of such goods Rs.4,000
 - CGST & SGST charged separately in invoice Rs.14,400
 - Subsidy received from an NGO in relation to the goods sold Rs.5,000
- The Price of goods is after considering the subsidy.

Q. 4 (a) M/s Prabha states the Following transactions of her business in Gujarat. Is she liable to get registered under GST? (08)

Date	Particulars	Rs
2/12/2023	Services to Mr. Aashish at Surat	750000
4/12/2023	Services to Mr. Jayesh at Baroda	1270000
7/12/2023	Services to Mr. Ayush at Vapi	800000
9/12/2023	Services availed from Mr. Josh Surat	340000
10/12/2023	Services provided to Mr. Keni at Rajkot	16,80,000

Q4(b): You are required to calculate, ITC available for the month of January, 2024. (07)

Sr No	Particulars	Amount
1	Repairs to Plant & Machinery	45,000
2	Goods used during testing of new batch of Finished goods	75,000
3	Plant & Machinery purchased. (Depreciation on Full Value Including GST)	1,05,000
4	Raw Materials Purchased under composition scheme	15,000
5	White Washing of Factory Building	60,000
6	Goods stolen from warehouse	90,000
7	Goods destroyed during fire	30,000

OR

Q4 (c): Mr. Vishal registered in state of Gujrat provides following details for the month of November. Calculate his net tax Liability for the month of November. (15)

Opening Balance in Electronic Credit Ledger as on 1st November

- IGST: Rs.NIL
- CGST: Rs.40,000
- SGST: Rs.40,000

Sold Goods @ 18% GST to Bipin in Latur, Maharashtra	3,54,000
Sold Goods @12% GST to Jeetendra in Rajkot, Gujarat	7,84,000
Purchased Goods @ 28% GST from Rajkot, Gujarat	8,96,000
Provided Services @ 5% GST to Swati in Vadodara, Gujarat	10,50,000
Provided Services @ 28% GST to Pradip in Ahmedabad, Gujarat	5,12,000
Availed Services @18% GST from Mumbai, Maharashtra	4,72,000

All the amounts are inclusive of GST.

Q5 (a) Define Composition Scheme. Who cannot opt composition scheme? (08)

Q5 (b) State & Explain the concept of Composite & Mixed Supply with example. (07)

OR

Q5: Write Short Notes (any 3) (15)

- Electronic Credit Ledger
- E-Way Bill
- Debit Note
- Compulsory Registration
- Tax Collected at Source
