

Exm

Time : 03 Hours

Marks : 100

N.B.: 1. All questions are compulsory

2. Figures to the right indicate full marks.

Q.1. Answer any two from the following.

- a) Explain the qualities of successful entrepreneurs .
- b) Explain the role of entrepreneurs in economic development in India.
- c) What are the main challenges faced by women in India in starting their own business ?

(20)

Q.2. Answer any two from the following.

- a) Explain the process of registration of small scale industries.
- b) Explain the components of a project report by explaining its meaning.
- c) Explain the various sources of finance available to a business organization.

(20)

Q.3. Answer any two from the following.

- a) Explain the importance of small scale industries.
- b) Explain the advantages and disadvantages of sole proprietorship type of organization .
- c) Explain the advantages and disadvantages of joint stock company type of organization .

(20)

Q.4. Answer any two from the following.

- a) Explain the functions of management.
- b) Explain Human Resource Management.
- c) Explain the incentives given to small scale industries.

(20)

Q.5. Write short notes. (Any two)

- a) Factors influencing entrepreneurship
- b) SWOT analysis
- c) Major Constraints in Export Performance of Small Scale Industries
- d) Marketing Management

(20)

OR

Q.5. Rewrite the statements by choosing the appropriate option from the options given below.

- 1) The word entrepreneurship was first used in _____ language.

- a) Marathi
- b) English
- c) French
- d) Hindi

- 2) _____ considered the function of innovation as the most important function of an entrepreneur.

- a) Schumpeter
- b) Marshall
- c) Peter Drucker
- d) Peter Kilby

3) Today's entrepreneur faces the problem of _____.

- a) Intense competition
- b) Changing technology
- c) Rising consumers expectations
- d) All of the above

4) The main characteristics of entrepreneurship are -----.

- a) Management and leadership
- b) Economic and dynamic activity
- c) Innovative activity
- d) All of the above

5) Import substitution is _____.

- a) To increase imports
- b) To reduce imports to zero
- c) Production of import substitution in own country
- d) Equalization of both import and export

6) _____ can be defined as a specially evolved work plan designed to achieve a specific objective within a specific period of time.

- a) Business idea
- b) Opportunity scanning.
- c) Project.
- d) Strategy

7) The activity which occurs when the new venture is started is called -----.

- a) Motivation
- b) Business skills
- c) Departure point
- d) Goal-Orientation

8) The evaluation process of proposed projects is known as ____.

- a) Project analysis
- b) Project compilations
- c) Project selection
- d) Project documentation

9) _____ is a type of fixed capital.

- a) Purchase of raw materials
- b) Wages
- c) Electricity bill
- d) Building

10) An official training center of Maharashtra Entrepreneurship Development Center can be established in _____.

- a) Only in any village of Maharashtra state
- b) Only in any city of Maharashtra State
- c) In any village or city in the state of Maharashtra
- d) Neither in any village nor city in the state of Maharashtra

11) The Investment limit in plant and machinery of _____ units is 25 lakhs.

- a) Ancillary industries
- b) Tiny enterprises
- c) Cottage industries
- d) Small-scale industries

- 12) _____ is the oldest form of business organization.
a) Partnership
c) Joint Stock Company
b) Sole Proprietorship
d) Co-operative undertaking
- 13) Under _____ a partnership agreement is necessary to establish partnership.
a) Indian Partnership Act 1922
c) Indian Partnership Act 1942
b) Indian Partnership Act 1932
d) Indian Partnership Act 1952
- 14). Compared to other types of business organization In _____ type of business organization, it is easy to take advantage of modernization and mass production by raising large amounts of capital.
a) Sole Proprietorship
c) Joint Stock Company
b) Partnership
d) None of the above
- 15) "A Company is an association of persons who have come together for a common purpose" is defined by _____.
a) Justice Marshall
c) Prof. H.L. Hanne
b) Justice James
d) Justice Lindley
- 16) The risk-taking responsibility function of an entrepreneur is _____.
a) Creative
b) Relating to innovation
c) Relating to the process of transforming ideas or opportunities into reality
d) All of the above
- 17) MIS is normally found in _____ sector.
a) Service
c) Manufacturing
b) Education
d) Marketing
- 18) _____ is the most appropriate goal of the firm.
a) Shareholders' wealth Maximization
c) Stakeholder maximization
b) Profit maximization
d) EPS maximization
- 19) The greater the number of intermediaries in a marketing system, the price of the good _____.
a) Decreases
c) Remains constant
b) Increases
d) All of the above .
- 20) Employee training has the benefit of _____.
a) Increase in the skills
c) Broad approach
b) Increase in Efficiency
d) All of the above
