Time -2 1/2 Hours. Total Marks-80 N.B. (1) All questions are compulsory. (2) Draw neat diagrams wherever necessary. (3) Figures to the right indicate full marks. Q.1 Answer ANY TWO of the following: -A) What is international finance? Explain the scope of international finance. B) Describe in brief the structure and components of Balance of Payment. C) Explain the various reasons for failure of Bretton Woods System. Answer ANY TWO of the following: -Q.2 A) Distinguish between the fixed and flexible exchange rates. B) How exchange rate determined under flexible exchange rate system? C) Write about the types of flexible exchange rates: managed float and free float. Answer ANY TWO of the following: -20 Distinguish between the retail and wholesale components of foreign exchange market. B) Write an explanatory note on FEMA. C) Describe the various concepts of exchange rate quotation, cross rate and percentage spread. Answer ANY TWO of the following: -A) Explain the origin of Euro currency market as well as the reason for its 20 growth. Explain in brief the depository receipts of ADR, GDR and IDR. Write an explanatory note on international bond market.

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